



Properties for Sale

1 1500-1512 S Palm Canyon Dr, Palm Springs, CA 92264



Property Details

Price	\$1,800,000
No. Unit	0
Total Lot Size	0.37 AC
Property Type	Retail
Property Sub-type	Storefront Retail/Office
Cap Rate	7.90%
No. Stories	2
Building Class	B
Year Built	1978
Zoning Description	C1
Tax ID/APN	508-345-003
Status	Active

Property Notes

Sale Notes

\$12500 / 10000ft² - \$1.8 mil-10000 sq.ft com. building-incime per month- \$12500+ (1500 s.Palm Cyn dr) 10000 sq.ft

1500 s. Palm Canyon dr.
Palm Springs Ca 92264

The building at 1500 s. Palm Cyn.dr. PS Ca 92264 is \$1.8 mil.

It has 10000 sq.ft and 18 individually metered units, with 16 000 sq.ft lot and 26 own parking spaces,All the units are currently rented and have a list of people waiting for a space to open!!It is currently generating \$12500 +- per month plus an additional \$6000 per year to help with taxes .The 1st floor has long term tenants that help with taxes and have in their lease a clause that also makes them pay for building improvements and maintenance, which makes it basically a 3ple net .

The 2nd floor has 11 units that are month to month but it wil eventually also be turned into a long term leases, which is not done so just in case the potential buyer wants the whole space for themselves, like a big retailer or a bigger business,owner -occupied option around 4500 sq.ft

The building has all new AC units and all of the individual spaces have been improved whether by landlord or by tenants ,in exchange for free rent.

The exterior of the building was painted 3 years ago and the roof was redone 2 years ago. The parking lot was redone last month and there was a recent fire marshal inspection that was complied with thus having a fire escape , exit signs and so on!There is a security key for the second floor and the second floor corridor was recently repainted!

Click here for the current rent roll:

<http://static.realtyexecutives.com/site-files/61c8f30f-c13e-460a-823b-c8b01a234a4b>

Property Description

commercial /office building , possibly owner/user and a few other uses, on the corner of S.Palm Canyon and avenida Palmera, right where east and south Palm Canyons splits.Elegant, streamlined ,90 degrees architectural features on this stylish building!

Highlights

high end car traffic exposure

lots of natural light

scenic west mountain views

Photos

